

PORTLAND YACHT CLUB

Initiation Fees and Monthly Dues (Effective Jan. 1, 2010)

INITIATION FEES

Payment of half of the total Initiation Fee must accompany all applications for membership (except Junior Age 16-20). The check will not be cashed until the Board of Trustees approves the application on its second reading. The second half of the fee is due when the new member obtains moorage in the club or upon the two-year anniversary of membership, whichever occurs first. Initiation fees are based on the age of a single member or the age of the older spouse of a married couple.

<u>AGE</u>	<u>FIRST HALF</u>	<u>SECOND HALF</u>	<u>TOTAL</u>
45+	\$1,000	\$1,000	\$2,000
36-44	750	750	1,500
28-35	500	500	1,000
21-27	250	250	500
16-20	0	0	0

MONTHLY DUES

Membership Category

Monthly Dues

(Plus \$10 Moorage Upgrade Assessment for Boat Owning Members)

Boat Owning (Age 36+)	\$120.36
Active (Age 36+, No Boat)	120.36
Senior, Associate & Social	60.18
Intermediate (Age 21-35)	60.18
Junior (Age 16-20)	180.54 per year
Surviving Spouse	15.05
Non-Resident	180.54 per year

MOORAGE

Moorage fees are charged as the sum of Base Rate per slip or boathouse space (\$69.65) plus the square footage occupied @ \$.0973 per square foot. Typically, the total cost for moorage space varies from \$75 for a small sailboat to \$300 for a very large boathouse.

FOOD & BEVERAGE FEE

There is a \$60 per quarter minimum for food and beverage expenditures. All cruising and in-house charges for food and beverage apply to this minimum. Only the unspent portion will be billed at the end of each quarter.